

RECAP. MOTOR TANKER OMAN PRIDE / BAŞLAM PETROL CP DD 01.10.20

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WE ARE PLEASED TO SET OUT BELOW CLEAN FIXTURE RECAP AGREEMENT, AS PER BELOW TERMS AND CONDITIONS WITH ALL SUBS LIFTED IN ORDER

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STRICTLY PRIVATE AND CONFIDENTIAL CHARTER

PARTY DATE: 01<sup>st</sup> OCTOBER 2020

1.FULL STYLE CHARTERS & ACCTS.

CHARTERERS:

ACCOUNT NAME: BAŞLAM PETROL SANAYİ VE TİCARET ANONİM ŞİRKETİ

BANK NAME: VAKIF KATILIM BANKASI A.Ş.

BANK ADRESS: Saray Mahallesi Dr. Adnan Büyükdeniz Caddesi No:10 Ümraniye/İstanbul

CİTY/ZİP: İSTANBUL/34771

COUNTRY : TURKEY

ACCOUNT NAME: BAŞLAM PETROL SANAYİ VE TİCARET ANONİM ŞİRKETİ

ACCOUNT NUMBER: 295401

SWİFT CODE:VKFTRIS

BANK OFFİCER NAME: VOLKAN GÖKHAN

TELEPHONE:+90 850 582 6042/110

FAX:+90 216 466 99 68

E-MAİL:volkan.gokhan@vakifkatilim.com.tr

-VESSEL : m.t OMAN PRIDE, DESCRIPTION AS DESCRIBED IN Q88 ATTACHED.

- OWNERS:

Bravery Maritime Corporation 80

Broad Street Monrovia,Liberia

Management company:

Valorous Shipping Company,

80 Broad Street, Monrovia, Liberia

NOMINATED BANK ACCOUNT:

Hamburg Commercial Bank AG

Gerhart-Hauptmann-Platz 50

20095 Hamburg

Germany

Swift: HSHNDEHH

BENEFICIARY: La Mere Maritime S.A.

EUR Operating Account No. : 1001409481

IBAN : DE94210500001001409481

OWNERS MAY NOTIFY CHRTERERS TO NOMINATE A DIFFERENT BANK

FOR 1 SINGLE VOYAGE

2. LOADING PORT : KHUR AL-ZUBAIR AT PERSIAN GULF SHIP TO SHIP (PLEASE PROVIDE Q88 OF MOTHER VESSEL FOR OWNERS APPROVAL)

3. DISCHARGING PORT: SOUTH CHINA PORTS.

4. LAYCAN: 05 - 07 of OCTOBER 2020 (00:01-23:59 HOURS)

5. CARGO LIGHT CRUDE OIL {1 VOYAGE REGULAR }.

6. Quantity.MINIMUM 2 MLN BARRELS .VESSEL.VLCC TYPE UP TP MAXIMUM CAPACITY. Owner should provide stowage plan to satisfaction of charterer.

7. FREIGHT : 3.3 USD PER BARREL.

8. CARGO OWNER IS RESPONSIBLE TO PAY THE FREIGHT FOR THE CARGO OF MINIMUM 2,000,000.00 BARRELS. LIGHT CRUDE OIL.

9. FREIGHT PAYMENT CONDITION: 50% OF FREIGHT UPON VESSEL'S NOR (USD2,000,000 WILL BE PAID ON MONDAY 05/10.20 AS ADVANCE OF FIRST 50% AND BALANCE UPON VSL'S NOR OMAN) AND BALANCE 50% UPON ARRIVAL AT DISCHARGING PORT.

10. ALL FREIGHT PAYMENTS WILL BE PAID THROUGH BANKING SYSTEM IN EURO TO OWNERS NOMINATED BANK ACCOUNT.

11. LAYTIME LOAD AND DISCHARGE : TOTAL 120 HRS (LOADING 60HRS DISCHARGING 60HRS).

12. DEMURRAGE : 80,000 USD PDPR PAYABLE EVERY 5 DAYS IN ARREARS FOR THE FIRST 10 DAYS AND THEREAFTER DEMURRAGE RATE TO BE USD100,000 PDPR PAYABLE EVERY 5 DAYS IN ARREARS

WAITING TIME TO COUNT AS DEMURAGE.

TIME SPENT OR LOST BY THE VESSEL SUCH AS AWAITING TIDE, DAYLIGHT, PILOT, IMMIGRATION, FREE PRATIQUE, QUARANTINE, TUGBOAT AND UNMOORING SHALL COUNT AS FULL LAYTIME OR TIME ON DEMURRAGE.

#### CORONA VIRUS CLAUSE

IF THE VESSEL IS DELAYED IN BERTHING, LOADING AND/OR DISCHARGING DUE TO MEASURES ENACTED BY THE PORT AUTHORITY RELATED TO THE CORONA VIRUS OUTBREAK, INCLUDING VESSEL QUARANTINE, WHICH DELAY ARISES AT ANY OF CHARTERER'S NOMINATED PORTS UNDER AND DURING THIS CHARTER (HEREINAFTER CALLED A "CORONA VIRUS DELAY"), BE THE CORONA VIRUS DELAY PRIOR TO OR AFTER THE EXPIRATION OF LAYTIME, THE LAYTIME USED OR, IF THE VESSEL IS ON DEMURRAGE, TIME ON DEMURRAGE EQUAL TO THE PERIOD OR PERIODS OF CORONA VIRUS DELAY AS JUST DESCRIBED SHALL COUNT AS FULL LAYTIME OR TIME ON DEMURRAGE IF THE VESSEL ALREADY ON DEMURRAGE. TIME SHALL ALSO COUNT AS USED LAYTIME OR TIME ON DEMURRAGE WHERE VALID NOR HAS NOT BEEN TENDERED DUE TO DELAY IN OBTAINING FREE PRATIQUE AS A RESULT OF PRECAUTIONS PERTAINING TO THE CORONA VIRUS. SHOULD CHARTERER'S NOMINATED PORT BE CLOSED BY THE PORT AUTHORITY DUE TO CORONA VIRUS OR CORONA VIRUS RELATED CAUSES, ALL TIME WAITING CAUSED THEREBY SHALL COUNT AS USED LAYTIME AND/OR TIME ON DEMURRAGE.

13. AWRP ON CHARTERERS' ACCOUNT AGAINST VOUCHERS. (On Confirmation of charterer)

ANY TAXES/LEVIES ON CHARTERERS' ACCOUNT.

14. TIME COUNTS ON TENDERING NOR AT LOADING /DICHARGING PORTS/WAITING PORTS/OPL LOCATIONS.

15. ALL SGS AND DRAFT SERVEYOR OF LOAD PORT AND DISCHARGE PORT TO BE ON CARGO OWNER ACCOUNT.

16. ALL RIVER D.A OR S TO S DUES AND EXPENSES AND STS DOCUMENTATION /CERTIFICATES WILL BE ON CHARTERER ACCOUNT.

17.ARBITRATION: TO BE DONE IN LONDON AND BRITISH LAW TO BE APPLIED.

18.GENERAL AVERAGE TO BE DONE ACCORDING YORK ANTWERP RULES.

19. STS CLAUSE:

CHARTERERS HAVE THE RIGHT TO ORDER THE VESSEL TO CONDUCT SHIP TO SHIP CARGO OPERATIONS AT ANY SAFE PORT OR PLACE IN ACCORDANCE WITH THE LATEST OCIMF/ICS GUIDELINES.

THE OTHER VESSEL(S) INVOLVED IN SUCH OPERATIONS SHALL BE ACCEPTABLE TO OWNERS AND CHARTERERS WARRANT THAT THE OTHER VESSEL(S) SHALL BE IN ALL RESPECTS SEAWORTHY AND CAPABLE OF CARRYING OUT SUCH OPERATIONS AND SHALL BE ABLE TO COMPLY FULLY WITH THE LATEST OCIMF/ICS GUIDELINES.

CHARTERERS SHALL OBTAIN ALL NECESSARY PERMISSIONS TO PERFORM SUCH OPERATIONS FROM THE RELEVANT AUTHORITIES.

CHARTERERS SHALL ARRANGE AND PAY FOR ADEQUATE FENDERING, SECURING AND MOORING EQUIPMENT AND ANY OTHER EQUIPMENT NECESSARY FOR SUCH OPERATIONS AS WELL AS MOORING MASTER.

IF AT ANY STAGE, BEFORE OR DURING SUCH OPERATIONS, THE MASTER CONSIDERS SUCH OPERATIONS TO BE UNSAFE DUE TO THE ADEQUACY OF FENDERING, THE WEATHER AND SEA CONDITIONS, THE CONDITION OF ANY OTHER VESSEL INVOLVED AND THE COMPETENCE OF ITS CREW, HE MAY REFUSE OR ORDER IMMEDIATE CESSATION OF SAME BUT DO NOT HOLD IT UNREASONABLE.

NOTWITHSTANDING ANY OTHER PROVISION IN THIS CHARTER PARTY, ALL TIME FROM THE TENDERING NOR OF THE VESSEL AT THE LOCATION OF SUCH OPERATION(S) UNTIL THE VESSEL IS READY TO

PROCEED ON HER VOYAGE SHALL COUNT AS LAYTIME OR TIME ON DEMURRAGE, WITHOUT ANY EXCEPTION TO APPLY.

20. Charterer will nominate the cargo supervisor for monitoring of cargo operation at load port ~~and will remain on board till completion of documentation in Omanian Sea.~~ (pls delete and will remain on board till completion of documentation in Omanian Sea. OWNERS CAN NOT ACCEPT DUE TO COVID19)

21. OWNERS HAVE THE RIGHT TO SUBSTITUTE VESSEL BY STS OPERATION AT OMAN. OWNERS WILL PROVIDE CHARTERERS WITH AN ASSIGNMENT LETTER AS PER PRIVATE AGREEMENT DD 14.09.20.

22. UNLESS OTHERWISE EXPRESSED IN ABOVE CLAUSES BOTH PARTIES AGREED TO COMPLY WITH ASBA 2 Tanker VOY CHARTERPARTY.

OWNER VSL SIGNATURE

CHARTERER SIGNATURE



A handwritten signature in blue ink, consisting of a stylized, cursive letter 'L' followed by a horizontal line and a loop.

