



KHARK PETROCHEMICAL CO.  
**K.P.C**

Date: 07-AUGUST-2022

Ref: PI22-NAP/AUGUST 01

To: SIWAN TRADING INTERNATIONAL FZE  
P1-ELOB Office No.E-23F-39, Hamriyah Free zone , Sharjah, UAE

**PROFORMA INVOICE**  
Sub: Sales of Naphtha

Ref. to our contract 2022 ,we are pleased to confirm sales of subject product as follows:

<b>Goods :</b>	Naphtha (C5+)
<b>Quantity :</b>	Max. 10,000 MT @ seller's option
<b>Quality :</b>	As per KPC's standard specification
<b>Price Formula:</b>	FOB Kharg = A -59.50 \$ /Metric Ton A = Average of mean of Platt's Asia-Pacific/Arab Gulf Market scan AG Naphtha quotes: 5 consecutive quotations after BL Date. (BL Date is zero)
<b>Shipment Time:</b>	08-12 August 2022
<b>Delivery Term :</b>	FOB Kharg Island- INCOTERMS 2020
<b>Payment :</b>	TT 35 days after BL date against guarantee cheques in AED in total amount of 25,000,000 AED (Exchange Rate \$ to AED:3.6725) Beneficiary Name: TBA In case of Euro payment, exchange rate date would be considered as 2 working days before payment date which will be published officially by ECB.
<b>Loading rate</b>	200 Mt/ Hr
<b>Insurance :</b>	To be Covered by the Buyer
<b>Vessel:</b>	MT SINO STAR /Sub.
<b>Inspection :</b>	Will be done by an independent inspector. Buyer can assign any Inspector other than IEI at Buyer's own costs and expenses.
<b>Validity:</b>	Two working days after PI issuing date

The other terms and conditions shall be as integrated KPC's sales terms & conditions of contract & as per follow and both parties by signing this PI, confirm that accept and commit to it.

For & On Behalf of Khark Petrochemical Company  
Authorized Signatory



Buyer Confirmation:  
Name:  
Date:



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