



| Proforma Invoice  |   | PI No: AM PI2305  |  |
|---|---|---|--|
| Seller: ASH MOND TRADING COMPANY LIMITED                                |   | Buyer: HOLYWAKA TRADING CO., LTD  |  |
| ADD: No.106, Alneyeli Building, Hor Al Anz East<br>Dubai, PO Box: 94895 |   | ADD: RM 21, UNIT A11/F, TIN WUI IND, BLDG NO.<br>3, HING WONG ST TUEN MUN |  |
| Tel: +971 50 1995195  |   |   |  |
| Goods   | Methanol in bulk  |   |  |
| Date Of issue   | 18-Apr-2023   |   |  |
| Quantity  | 40000 ± 5% MT sellers option  |   |  |
| PI Validity   | 30 days after Issue day   |   |  |
| Delivery Term   | CFR, China Main Ports   |   |  |
| Shipment time   | Second Half of May 2023   |   |  |
| Port of discharge   | One/Two China Main Ports  |   |  |
| Payment term  | 10% upon PI issuance and balance to be paid before discharge  |   |  |
| Price formula   | Average of midpoint of methanol spot prices CFR China in USD/MT quoted by Platts & ICIS (SO) publications for three weeks around the B/L (the week before, the week during and the week after B/L date), minus <b>1 percent</b> premium. A week is deemed to run from Monday to Sunday. The provisional rate would be <b>289.08 USD/MT</b>  |   |  |
| Vessel  | TBA   |   |  |
| Demurrage   | The vessel would be nominated via e-mail and in case of any demurrage cost at discharge port, it would be borne by buyer upon receiving of the seller's (Charterers) invoice after completion of cargo discharge in the discharge port and to be transferred within two weeks after demurrage invoice issuing date as per charter party proofing documents to the sellers (charterers) nominated account. |   |  |
| Late Payment Penalty  | The penalty for late payment would be 0.06% per day, starting from the due date till the full payment has been done.  |   |  |
| Inspection  | Cargo will be inspected by seller's nominated third party inspector on seller's account. Buyer can assign any inspector at buyer's own cost.  |   |  |
| Payment currency  | USD   |   |  |
| Remark  | In case that any of reports is not published in any of aforementioned weeks, the available reports shall be considered in price calculation.  |   |  |

| Seller  |   | Buyer            |       |
|---|---|------------------|-------|
| Name & Signature  | Stamp   | Name & Signature | Stamp |
|  |  |                  |       |