DATE: 2022/08/09

NO: 18544/01



Contract Supplement: CO-SALE-PGSOC-136

Seller: Persian Gulf Star Oil Company.

Buyer: Newton Trading F.Z.E.

REF. NO: CO-SALE-PGSOC-136, PI: 358

Subject: Contract Supplement CO-SALE-PGSOC-136

Date: 03.08.2022

Following the CO-SALE-PGSOC-136 dated: 20.07.2022 (attached), and the buyer request NO: NT/220803/387 dated: 03.08.2022 (attached), this contract supplement is concluded on 3th August 2022 to determine the terms of changing the grade of product related to the mentioned contract, between the seller, Persian Gulf Star Oil Company, and the buyer, Newton Trading F.Z.E.

Grade of Product:

Based on CLAUSE 9, NOTE (7) of the main contract, and the buyer request to change the grade of purchased product from "Light Naphtha to Full Range Naphtha", considering that there is no operational problem for the refinery, it is possible to change the grade of product.

Therefore, according to this supplement, Full Range Naphtha will be loaded as the third cargo.

Quantity:

35,000 MT Full Range Naphtha \pm 10% Operational Tolerance.

Price Formula:

The average of the high and low quotations for "NAPHTHA" under the heading "FOB Persian Gulf" (So-called Arab Gulf in PLATTS, Code: PAAAA00) minus a fixed amount of USD 50.80 (Fifty U.S. Dollars and Eighty Cents) per MT.

Other Terms:

Other terms due to the main contract should be implemented by the parties.

Managing DirectorMember of Board of DirectorsManaging DirectorPersian Gulf Star Oil CompanyPersian Gulf Star Oil CompanyNewton Trading F.Z.EA.R.Jafar Pour