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Tel: +98 21 88886870 Fax: +98 21 88994109
Factory Site: Site 3, Special Economic Petzone
Mahshahr, Iran, P.O. Box 174
Tel: +98 65226 23400 Fax: +98 65226 23020

FANAVARAN PETROCHEMICAL COMPANY

Issue Date: 2022/01/23
Validity: 2022/01/26
Serial No.: 4001056
Ref. No.: 21M032

Buyer:
PETROCHEMICAL COMMERCIAL Co.

Address:
LEVEL 54 HOPEWELL CENTER 183 QUEEN'S ROAD EAST HK

Pro-Forma Invoice

Applicant	Tejarat Bank
Beneficiary	Fanavaran Petrochemical Company
Goods	Methanol in bulk
Quantity	17,000-21,000 MTs (+/- 5%), by Seller's option
Quality	As per Fanavaran's standard spec
Goods Origins	Islamic Republic of Iran
Delivery Terms	CFR CHINA
Shipment Time	March 2022 (subject to cargo and vessel availability) Vessel availability might cause change in shipment time.
Port of Loading	Bandar Imam Khomeini Port, Iran
Port of Discharge	ISP/ISB in South/Mid China
Price	Formula based price: C *104.2% *C: Would be the average of midpoint of Methanol spot prices CFR CHINA in USD/MT quoted in ICIS (CFR China All Origins) and PLATTS. Quotation applicable shall be the average of following published quotes: (1) the quote published one week before B/L date, (2) the quote published one week during the week of B/L date, (3) the quote published one week after B/L date . A week is deemed to run from Monday to Sunday. -In case ICIS and/or PLATTS is not published for any week around B/L date, then the last published report will be instead for price calculation purpose.
Payment Terms	100% by TT 30 days from B/L date (Against a UAE guarantee cheque which is acceptable to Seller)
Currency	USD or EUR (EUR/USD according to ECB reference rate on B/L date.) In case of holiday, the first banking day before agreed date to be considered.
Bank Details	To be announced accordingly
Insurance	To be covered by the buyer
Inspection	The Buyer can appoint the inspection Co on their own account & responsibility. However, the seller will nominate its own surveyor and if Buyer intends to use the same, then this INSPECTION REPORT will be binding & final.
Incoterms	2010
Remark	In case of non-consideration of conditions or Buyer's non-confirming on this PI until validation time, Fanavaran Petrochemical Co. is entitled to cancel the current sales.

* All other terms and conditions are as per (Fanavaran Co.) standard sales and purchase terms and conditions.

* Please note that all calculations shall be done in US Dollars and finally the total amount of cargo shall be converted to the specified payment currency.

Seller's Signature		Buyer's Signature	
Sales Manager <i>Hamidiah</i>	Commercial Manager <i>A. J.</i>		



PZNFR TRADING LIMITED

Buyer:
SMART WAVE TRADING LIMITED
Address: LEVEL 54 HOPEWELL CENTER 183 QUEEN'S
ROAD EAST HK

Issue date: 23.01.2022
Validity: 26.01.2022
Ref. No.: 21M032
PI No.: 2132

Proforma Invoice

Goods	Methanol in bulk
Quantity	17,000-21,000 MTs (+/- 5%), by Seller`s option
Quality	As per Sellers`s standard spec
Goods Origins	Middle East
Delivery Terms	CFR CHINA
Shipment Time	March 2022 (subject to cargo and vessel availability) Vessel availability might cause change in shipment time.
Port of Loading	Any port in Middle East
Port of Discharge	1SP/1SB in South/Mid China
Price	Formula based price: C *104.2% *C: Would be the average of midpoint of Methanol spot prices CFR CHINA in USD/MT quoted in ICIS (CFR China All Origins) and PLATTS. Quotation applicable shall be the average of following published quotes: (1) the quote published one week before B/L date, (2) the quote published one week during the week of B/L date, (3) the quote published one week after B/L date . A week is deemed to run from Monday to Sunday. -In case ICIS and/or PLATTS is not published for any week around B/L date, then the last published report will be instead for price calculation purpose.
Payment Terms	100% by TT 30 days from B/L date (Against a UAE guarantee cheque which is acceptable to Seller)
Currency	USD or EUR (EUR/USD according to ECB reference rate on B/L date.) In case of holiday, the first banking day before agreed date to be considered.
Guarantee Cheque	Before the validity of this PI, Buyer has to provide a guarantee cheque for the amount of AED 31,000,000 to the Seller.
Insurance	To be covered by the Buyer.
Inspection	The Buyer can appoint the inspection Co on their own account & responsibility. However, the seller will nominate its own surveyor and if Buyer intends to use the same, then this INSPECTION REPORT will be binding & final.
Incoterms	2010

PZNFR TRADING LIMITED

Other Terms and Conditions:

- Please note that all calculations shall be done in US Dollars and finally the total amount of cargo shall be converted to the specified payment currency.
- In case of non-consideration of conditions or Buyer's non-confirming on this PI until validation time, Seller is entitled to cancel the current sales.
- All remittance charges are on Buyer's account.
- All banking charges and commissions and other expenses are on the Buyer's account.
- Please note this PI is valid subject to full settlement of all previous deals/invoices on their due date. In case of any delay in previous payments, Seller is entitled to cancel the deal under PI No.2132 (21M032).

Name: PZNFR TRADING LIMITED

Add: RM 023, 9/F BLK G KWAI SHING IND BLDG(STAGE
2)42-46 TAI LIN PAI RD KWAI CHUNG NT HONG KONG

ACC NO:NRA2900000011420100099145(USD)

NRA2900000013820100014917(EUR)

Swift: ZJCBCN2N

Bank name:CHINA ZHESHANG BANK SHANGHAI
BRANCH

Bank add: NO.567 WEIHAI RD SHANGHAI CHINA

Issued by: Seller's Signature	Accepted by: Buyer's Signature
	