

DATE:

**KHOUZESTAN STEEL CO.**

REF:



**Sales Contract**

No.P01010

Date: 14.MAY.2022

Page1 of 7

**This contract is made based on offer no. KSC/1401/ 03 B dated 08.MAY.2022 between:**

**Khouzestan Steel Company.**

10<sup>th</sup> km of Ahwaz – Bandar Imam Khomeini Road, P.O. Box: 1378 Postal Code: 61788-13111 Ahwaz/ Iran,

Tel: +9861 32908190, 3, Fax: +98 61 32908195.

Which herein after called "Seller".

And

**Capital Power International Co., Ltd.**

No. 6, Gongye 19<sup>th</sup> Rd, Taiping Dist, Taichung, Taiwan

Tel: +8864-24910710, Fax: +8864-24912120

Which herein after called "Buyer".

The Seller agrees to sell and the Buyer agrees to buy steel products as per following terms and conditions:

**1. Contract period:** the period for the performance of this contract shall be up to three months from date of contract commencement and the contract shall commence after receiving down payment by the seller.

**2. Extension of contract (if applicable):** this contract can be extended by mutual written agreement.

**3. Description of goods:** Prime newly continuous casting steel billet.

**4. Quality and Size break down:** as per annex No.1 attached hereto.

**5. Quantity:** 40,000MT (+/-5%) at seller's option. (Partial shipment will not be allowed).

- 5SP: 30,000MT.

- 1SP: 10,000MT.

**6. Marking:** One side Heat No., color marking.

**7. Packing:** Loose.

**8. Shipment from:** Bandar Imam Khomeini Port, Iran.

**9. Discharging Port:** Any port in Indonesia.

**10. Sales Term:** FOB ST LSD BIK port, Iran according to INCOTERMS 2020.

**11. Unit price:**

- 5SP: USD 610.00/MT FOB ST LSD BIK equivalent to AED 2,240.23/MT.

- 1SP: USD 615.00/MT FOB ST LSD BIK equivalent to AED 2,258.59/MT.

**Note:** conversion rate USD/AED is based on www.xe.com @3.6725 dated 14.MAY.2022.

**12. Total Value:**

- 5SP: USD 18,300,000.00 equivalent to AED 67,206,900.00.

- 1SP: USD 6,150,000.00 equivalent to AED 22,585,900.00.

**In total:** USD 24,450,000.00 equivalent to AED 89,792,800.00.

**Seller**

Authorized Signatory

**Buyer**

Authorized Signatory

**CAPITAL POWER INTERNATIONAL,  
CO., LTD**

Address: 10Km BANDAR IMAM KHOMEINI ROAD P.O.BOX 1378 AHWAZ 61788-13111

TEL: +98-61-32908000-(15Lines) Fax: +98-61-32908080(3Lines) URL:<http://www.ksc.ir> Email: [info@ksc.ir](mailto:info@ksc.ir)