

DATE:

Ref:

KHOUZESTAN STEEL CO.



Sales Contract

No.P99032

Date: 13.Sep.2020

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This contract is made based on offer no. KSC/99/10B – Dated 03.Sep.2020 between:

Khouzestan Steel Company.

10th km of Ahwaz – Bandar Imam Khomeini Road, P.O. Box: 1378 Postal Code: 61788-13111

Ahwaz/ Iran, Tel: +9861 32908190, 3, Fax: +98 61 32908195.

Which herein after called "Seller".

And

Jahan Tejarat Tayebi Madencilik ve Petrol Ticaret(LTD)

No.14 B/287,Ikon Complex A2,Dumankaya Alley, Ercument Batany Str.,Atasehir,Istanbul,Turkey

Tel: +902164705163, Fax: +902164705163

Which herein after called "Buyer" and represented by Mr. Hashemzadeh

The Seller agrees to sell and the Buyer agrees to buy steel products as per following terms and conditions:

- 1. Contract period:** the period for the performance of this contract shall be up to three month from date of contract commencement and the contract shall commence after receiving down payment by the seller.
- 2. Extension of contract (if applicable):** this contract can be extended by mutual written agreement.
- 3. Description of goods:** Prime Newly Continuous Casting Steel Billet.
- 4. Quality and Size break down:** as per annex No.1 attached hereto.
- 5. Quantity:** 30,000 MT (+/-5%) at seller's option.
- 6. Marking:** One side Heat No., color marking.
- 7. Packing:** Loose.
- 8. Shipment from:** Bandar Imam Khomeini Port, Iran.
- 9. Discharging Port:** Any port in UAE
- 10. Sales Term:** FOB ST LSD BIK port, Iran according to INCOTERMS 2020.
- 11. Unit price:** USD 415/MT FOB ST LSD BIK equivalent to AED 1,524.09/MT.

Note: conversion rate is 1 USD= 3.67250 AED based on web site www.xe.com dated 13.SEP.2020

- 12. Total Value:** USD 12,450,000.00 (+/-5%) equivalent to AED 45,722,700.00 (+/-5%)

Seller

Authorized Signatory

Buyer

Authorized Signatory