

DATE:

KHOUZESTAN STEEL CO.

Ref:



Sales Contract

No.P99012

Date: 23. MAY.2020

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This contract made between:

Khouzestan Steel Company.

10th km of Ahwaz – Bandar Imam Khomeini Road, P.O. Box: 1378 Postal Code: 61788-13111 Ahwaz/
Iran,

Tel: +9861 32908190, 3, Fax: +98 61 32908195.

Which herein after called "Seller".

And

LTD Steel Ltd.

VANTERPOOL PLAZA 2ND FLOOR. WICKHAMS CAY-1, ROAD TOWN, TORTOLA, B.V.I.

TEL: +96295524643

Which herein after called "Buyer" and represented by Mr. Sameer Qaraman.

The Seller agrees to sell and the Buyer agrees to buy steel products as per following terms and conditions:

1. Contract period: the period for the performance of this contract shall be up to three months from date of contract commencement and the contract shall commence after receiving down payment by the seller.

2. Extension of contract (if applicable): this contract can be extended by mutual written agreement.

3. Description of goods: Prime newly produced continuous casting Steel Billet.

4. Quality and Size break down: as per annex No.1 attached hereto.

5. Quantity: 30,000MT (+/-5%) at seller's option.

6. Marking: One side Heat No., color marking.

7. Packing: Loose.

8. Shipment from: Bandar Imam Khomeini Port, Iran.

9. Discharging Port: Any port in Jordan and/or Egypt and/or UAE and/or Kuwait and/or Turkey and/or Indonesia and/or Bahrain and/or Africa.

10. Sales Term: FOB ST LSD BIK port, Iran according to INCOTERMS 2010.

11. Unit price: USD 364.00/MT FOB ST LSD BIK equivalent to AED 1,336.79/MT.

- **Note1:** Exchange rate AED/USD is 3.67250 as per www.xe.com on date of 23rd.MAY.2020 and constant for all payments of present contract.

12. Total Value: USD 10,920,000.00 (-/+5%) equivalent to AED 40,103,700.00 (-/+5%).

Seller

Authorized Signatory
Date of signing the contract

Buyer

Authorized Signatory
Date of signing the contract