

DATE:

**KHOUZESTAN STEEL CO.**

Ref:



**Sales Contract**

No.P99044

Date: 19.NOV.2020

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**This contract is made according to offer no. KSC/99/12B – Dated 12th.NOV.2020 between:**

**Khouzestan Steel Company.**

10th km of Ahwaz – Bandar Imam Khomeini Road, P.O. Box: 1378 Postal Code: 61788-13111  
Ahwaz/ Iran, Tel: +9861 32908190, 3, Fax: +98 61 32908195.

Which herein after called "Seller".

And

**Muscat Steel Industries Company LLC.**

P.O. Box: 1148, P.C.130 Azaiba, Muscat, Sultanate of Oman.  
Tel: 00968 24446938, Fax: 0096824446524.

Which herein after called "Buyer" represented by Mr. Mohammad Abu Musabbeh.

The Seller agrees to sell and the Buyer agrees to buy steel products as per following terms and conditions:

- 1. Contract period:** the period for the performance of this contract shall be up to three months from date of contract commencement and the contract shall commence after receiving down payment by the seller.
- 2. Extension of contract (if applicable):** this contract can be extended by mutual written agreement.
- 3. Description of goods:** Prime newly produced steel billet.
- 4. Quality and Size:** as per annex No.1 attached hereto.
- 5. Quantity:** 20,000 MT (+/-5%) at seller's option (within one lot).
- 6. Marking:** One side Heat No., color marking.
- 7. Packing:** Loose.
- 8. Shipment from:** Bandar Imam Khomeini Port, Iran.
- 9. Discharging Port:** Any Port in Oman or Jordan.
- 10. Sales Term:** FOB ST LSD BIK port, Iran according to INCOTERMS 2020.
- 11. Unit price:** USD 438.00/MT FOB ST LSD BIK equivalent to AED 1,608.56/MT.  
**Note:** Exchange rate AED/USD is 3.67250 as per www.xe.com on date of 19<sup>th</sup> November 2020 and constant for all payments of present contract.
- 12. Total Value:** USD 8,760,000.00 (+/-5%) equivalent to AED 32,171,200.00 (+/-5%)
- 13. Cargo Readiness:** Cargo will be ready for loading from 05<sup>th</sup>-10<sup>th</sup> January 2021 subject to receive advance payment as per item No.14 of this sales contract.
- 14. Term of Payment:** 20% of total order value on cash basis as advance payment to be paid latest by 5 days from date of pro-forma invoice and balance 80% against cargo readiness issued by seller and Prior to loading the vessel.

**Seller**

Authorized Signatory

**Buyer**

Authorized Signatory

