DATE:

REF:

KHOUZESTAN STEEL CO.

KSC

Sales Contract

No. P00001 | Date: 30.Mar.2021 | Page **1** of **7**

This contract is made based on offer no. KSC/1400/1B – Dated 23.March.2021 between:

Khouzestan Steel Co.
10th KM. of Ahwaz – Bandar Imam Khomeini Road,
P.O. Box. 1378 Post Code 61788-13111 Ahwaz / Iran,
Tel: 0098 61 32908190 &93, Fax: 0098 61 32908195
Which herein after called ' Seller '.

And

Power Tech DWC-LLC
Business Center, Dubai World Center
P.O. BOX: 390667, Dubai, UAE
Tel: +8864-24910710
Which herein after called ' Buyer ' Represented by Mr. Abdul Sameer Moidin.

The Seller agrees to sell and the Buyer agrees to buy steel products as per following terms and conditions:

1. Contract period: the period for the performance of this contract shall be up to three months from date of contract commencement and the contract shall commence after receiving down payment by the seller.

2. Extension of contract (if applicable): this contract can be extended by mutual written agreement.

3. Description of goods: Prime Continuous Casting Steel Billet.

4. Quality & Dimensions: As per annex No. 1 attached hereto.

5. Quantity: 42,000MT (-/+5%) at seller's option.

6. Marking: One side Heat No., color marking.

7. Packing: Loose.

8. Shipment from: Bandar Imam Khomeini Port/ Iran.

9. Discharging Port: Any Port in China.

10. Sales Term: FOB ST LSD BIK port, Iran according to INCOTERMS 2020.

11. Unit price: USD 560.00/MT FOB ST LSD BIK equivalent to AED 2,056.60/MT.

- **Note1**: Exchange rate AED/USD is 3.6725 as per www.xe.com on date of 30.Mar.2021 and constant for all payments of present contract.
- **Note2**: Exchange rate EUR/USD is 1.1741 as per "ECB" on date of 30.Mar.2021 and constant for all payments of present contract.

12. Total Value: USD 23,520,000.00(-/+5%) equivalent to AED 86,377,200.00(-/+5%).

13. Cargo readiness: cargo will be ready for loading from MID of May 2021 subject to receipt advance payment as pre clause No.14 this contract.

Seller	**Buyer**
Authorized Signatory	**Authorized Signatory**